

Name	Address	City	State	Zip	Units	Rentable Sq Ft	Built	Avg Sq Ft	Gross Cost	Net Book Value
<b>San Francisco Bay Area</b>										
Blue Rock Village I & II	1900-2000 Ascot Parkway	Vallejo	CA	94591	560	448,192	1986-88/98	800	\$37,849	\$31,133
Deer Valley	2500 Deer Valley Road	San Rafael	CA	94903	171	167,492	1996	979	\$32,385	\$27,333
Foster's Landing	700 Bounty Drive	Foster City	CA	94404	490	414,918	1987/97	847	\$65,959	\$53,590
Lakeshore Landing	2717 South Norfolk Street	San Mateo	CA	94403	308	223,772	1988/98	727	\$45,866	\$37,378
Pinnacle City Centre	22800 Meridian Drive	Hayward	CA	94541	192	183,168	2000	954	\$28,085	\$25,057
Pinnacle Crow Canyon	1700 Promontory Lane	San Ramon	CA	94583	400	337,064	1992	843	\$47,189	\$38,913
Red Hawk Ranch	1401 Red Hawk Circle	Fremont	CA	94538	453	404,034	1995	892	\$62,070	\$46,318
Sharon Green	350 Sharon Park Drive # I-6	Menlo Park	CA	94025	296	321,944	1970/99	1,088	\$15,926	\$7,640
Sun Pointe Village	39451 Gallaudet Drive	Fremont	CA	94538	336	294,720	1989	877	\$65,075	\$58,585
Verandas	33 Union Square	Union City	CA	94587	282	199,152	1989	706	\$18,734	\$13,844
<b>San Francisco Bay Area Totals</b>					<b>3,488</b>	<b>2,994,456</b>		<b>858</b>	<b>\$419,138</b>	<b>\$339,791</b>
<b>San Diego Regional</b>										
Bernardo Crest	11820 Paseo Lucido	San Diego	CA	92128	216	205,548	1988	952	\$32,029	\$29,784
Cambridge Park	3394 Daley Center Drive	San Diego	CA	92123	320	317,826	1998	993	\$42,063	\$36,303
Canyon Villa	601 Telegraph Canyon Road	Chula Vista	CA	91910	183	179,043	1981	978	\$17,196	\$13,751
Countryside Village	1525 Graves Avenue	El Cajon	CA	92021	96	70,980	1989	739	\$5,672	\$4,477
Esplanade	10201 Camino Ruiz, #182 & 183	San Diego	CA	92126	472	374,696	1986	794	\$27,323	\$20,240
Lakeview Village	3115 Sweetwater Springs Blvd	Spring Valley	CA	91978	300	246,932	1985	823	\$21,862	\$17,477
Mission Trails	6975 Golfcrest Drive	San Diego	CA	92119	208	175,152	1987	842	\$27,818	\$25,941
Montanosa	11012 Camino Playa Carmel	San Diego	CA	92124	472	352,248	1990	746	\$36,241	\$26,597
Pinnacle at Carmel Creek	11724 Carmel Creek Road	San Diego	CA	92130	348	384,456	2000	1,105	\$54,361	\$48,631
Pinnacle at Otay Ranch I & II	1310 Santa Rita Drive	Chula Vista	CA	91913	364	349,518	2001	960	\$54,349	\$50,268
Reflections Apartments	11505 Windcrest Lane	San Diego	CA	92128	356	283,426	1989	796	\$36,412	\$32,084
Terra Nova Villas	440 East H Street	Chula Vista	CA	91910	232	185,440	1985	799	\$16,387	\$12,657
Winchester	8294 Flanders Drive, #41	San Diego	CA	92126	144	112,744	1987	783	\$8,105	\$6,233
<b>San Diego Regional Totals</b>					<b>3,711</b>	<b>3,238,009</b>		<b>872</b>	<b>\$379,818</b>	<b>\$324,443</b>
<b>Los Angeles/Orange Co.</b>										
Boulder Creek	2442 Iowa Avenue	Riverside	CA	92507	264	186,288	1985	706	\$19,104	\$17,745
Candlewood North	9830 Reseda Boulevard	Northridge	CA	91324	189	166,910	1964/95	883	\$11,312	\$9,131
Canyon Creek	10201 Lindley Avenue	Northridge	CA	91325	200	148,160	1986	741	\$32,547	\$31,497
Cortesia at Rancho Santa Margarita	29752 Melinda Road	Rancho Santa Margarita	CA	92688	308	277,580	1999	901	\$40,478	\$36,684
Emerald Pointe	2840 S. Diamond Bar Blvd	Diamond Bar	CA	91765	160	118,432	1989	740	\$26,944	\$25,002
Enclave at Town Square	11575 Central Avenue	Chino	CA	91710	124	89,984	1987	726	\$14,284	\$13,655
Parkside Court	4200 West 1st Street	Santa Ana	CA	92703	210	152,400	1986	726	\$11,784	\$9,730
Parkside Village	3743 Monroe Street, Apt #3	Riverside	CA	92504	304	295,616	1987	972	\$18,329	\$15,282
Pinnacle at Fullerton	299 E. Commonwealth Ave.	Fullerton	CA	92832	192	178,871	2003	932	\$44,116	\$43,076
Pinnacle at Laguna Niguel	28188 Moulton Pkwy.	Laguna Niguel	CA	92677	460	362,136	1988	787	\$65,327	\$60,064
Pinnacle at MacArthur Place	31 MacArthur Crescent	South Coast Metro	CA	92707	253	275,267	2002	1,088	\$64,712	\$61,080
Pinnacle at Riverwalk	3957 Pierce Street	Riverside	CA	92505	714	596,970	1986	836	\$77,375	\$74,391

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Pinnacle at Talega I & II	120 Calle Amistad	San Clemente	CA	92673	362	355,694	2002	982	\$66,377	\$64,223
Pinnacle at Westridge	25343 Silver Aspen Way	Valencia	CA	91381	234	223,330	2003	948	\$42,987	\$42,287
Regency Palm Court	914 S/ Wilton Place	Los Angeles	CA	90019	116	55,088	1987	475	\$10,959	\$10,616
Sterling Downs	116011 Butterfield Ranch Road	Chino Hills	CA	91709	124	120,032	2004	968	\$26,463	\$26,457
Summerwind Townhomes	1625 W. Pacific Coast Highway	Harbor City	CA	90744	200	236,880	1987	940	\$36,297	\$35,162
Sycamore Valley	10349 Slater Avenue	Fountain Valley	CA	92708	440	413,616	1969/96	940	\$26,934	\$21,709
The Summit	2400 Ridgeview Drive	Chino Hills	CA	91709	125	97,686	1989	781	\$10,228	\$8,231
Tiffany Court	616 Masselin Avenue	Los Angeles	CA	90036	101	76,072	1987	753	\$15,666	\$15,271
Villa Azure	5700 West Centinela	Los Angeles	CA	90045	624	552,601	2001	886	\$137,736	\$136,520
Villa Santana	2111 West 17th Street, Bldg. N	Santa Ana	CA	92706	240	194,040	1987	809	\$16,735	\$13,847
Villa Siena	1250 Adams Avenue	Costa Mesa	CA	92626	272	262,842	1974/00	966	\$33,179	\$29,305
Village Green	901 South Idaho Street	La Habra	CA	90631	272	175,512	1971	645	\$4,669	\$1,883
Windrush Village	1699 East Washington Street	Colton	CA	92324	366	308,030	1985	842	\$19,976	\$16,065
Windsor Court	900 S. Orola St.	Los Angeles	CA	90006	95	51,524	9187	542	\$8,947	\$8,666
<b>Los Angeles/Orange Co. Totals</b>					<b>6,949</b>	<b>5,971,561</b>		<b>859</b>	<b>\$883,465</b>	<b>\$827,579</b>

#### Sacramento Regional

Arbor Pointe	9750 Old Placerville Road	Sacramento	CA	95827	240	199,968	1988/98	833	\$12,018	\$9,090
Canterbury Downs	800 Micro Court	Roseville	CA	95678	173	133,172	1993	770	\$12,053	\$9,726
Hazel Ranch	8842 Winding Way	Fair Oaks	CA	95628	208	156,484	1985	752	\$14,378	\$11,374
Overlook at Blue Ravine I & II	1200 Creekside Drive	Folsom	CA	95630	512	495,982	1991	969	\$44,053	\$37,348
Pinnacle at Blue Ravine	1005 Blue Ravine Road	Folsom	CA	95630	260	248,168	2000	954	\$35,899	\$33,363
Quail Chase	99 Cable Circle	Folsom	CA	95630	90	83,100	1990	923	\$7,428	\$5,867
Rocklin Gold	2651 Sunset Boulevard	Rocklin	CA	95677	121	117,238	1990	969	\$8,646	\$6,907
Selby Ranch	258 Selby Ranch Road	Sacramento	CA	95864	400	396,442	1971/74/99	991	\$29,743	\$18,874
Shaliko	5051 El Don Drive	Rocklin	CA	95677	152	151,101	1990	994	\$11,576	\$9,146
<b>Sacramento Regional Totals</b>					<b>2,156</b>	<b>1,981,655</b>		<b>919</b>	<b>\$175,794</b>	<b>\$141,695</b>

#### Phoenix Regional

Arcadia Cove	2252 North 44th Street	Phoenix	AZ	85008	432	367,860	1996	852	\$25,784	\$20,938
Pinnacle at South Mountain I & II	5151 East Guadalupe Road	Phoenix	AZ	85044	552	568,036	1996	1,029	\$56,504	\$47,534
Pinnacle at Union Hills	4750 East Union Hills Drive	Phoenix	AZ	85024	264	269,128	1997	1,019	\$23,762	\$20,008
Pinnacle Terrace	801 North Federal Street	Chandler	AZ	85226	300	277,368	1998	925	\$23,776	\$20,566
Pinnacle Towne Center	1601 East Highland Avenue	Phoenix	AZ	85016	350	357,590	1998	1,022	\$35,159	\$30,242
<b>Phoenix Regional Totals</b>					<b>1,898</b>	<b>1,839,982</b>		<b>969</b>	<b>\$164,985</b>	<b>\$139,288</b>

#### Seattle Regional

Ballinger Commons	2405 North 202nd Place	Seattle	WA	98133	485	407,253	1989	840	\$31,771	\$25,512
Brentwood Townhomes	10031 SE 258th Place	Kent	WA	98031	81	111,429	1991	1,376	\$7,249	\$6,160
Citywalk	1130 North 115th Street	Seattle	WA	98133	102	90,672	1988	889	\$5,768	\$3,753

